

MONTPELIER HOUSING AUTHORITY
Regular Meeting
September 20, 2016

The meeting was called to order at 6:45 p.m. by Chairman McCullough with Commissioners Audy, Coble, Larson and Zern present.

Agenda Item II – Approve Agenda

The agenda was approved with no changes or additions

Agenda Item III – Approval of Minutes

Commissioner Audy moved that the minutes of the June 21, 2016 regular meeting be accepted as written. Commissioner Larson seconded the motion and it passed unanimously.

Agenda Item IV – Review of Vouchers, Bank Statements and Financial Reports

Vouchers and bank statements were made available for Commissioners to review.

Year-end financial statements were discussed and questions answered. Chairman McCullough inquired about the extraordinary maintenance line item. It was \$30,000. under budget. This was due to the fact that two work items were not completed prior to the end of the year.

There was also a questions about the betterment and addition for Gould in the amount of \$9,341.05. That was for the new boiler installed last fall.

Mrs. Troiano discussed the reserves. We increased reserves in all our programs. The largest gain was in Management fee reserves due mostly to receiving payments for the loan to Heaton Woods. These reserves are the least restrictive.

Agenda Item V - Executive Director's Report

I addition to the written report, Mrs. Troiano reported that the two REAC inspections went well. We have not received the score for Pioneer, but received an 88 for the Lane Shops inspection.

Agenda Item VI Any Other Business

In other business a discussion was held about the pilot program that the Good Samaritan Haven was applying for and other possible development opportunities. It was suggested that Brooke Jenkins be invited to our next meeting.

There being no further business the meeting was adjourned at 7:20 p.m.

Respectfully submitted

Jo Ann Troiano, Secretary