

Housing Task Force Meeting Minutes
February 16th 2017: 5:15-7:00PM
City Hall: Council Chambers

Members Present: Kevin Casey, Polly Nichols, Rebecca Harris (AmeriCorps VISTA), Jack McCullough, Andrew Smith, Jo Ann Troiano.

1. Meeting called to order
2. Meeting minutes and agenda approved
3. No public comment

Discussion of Workforce housing bill

500 units stabilizes and 1500 reduces taxes

Should we revive Sabin's pasture?

-Ideally buy it from Doug and put out RFP.

Net Zero VT and bridges conceptual idea for linear city and a communal rail.

- Potential for federal money
- Is it above the floodplain?

4. Zoning

- Limit stagnation period between zoning update.
- PUD at Sabin's pasture
- At the public hearing people should come out in support of density.
- Meet with planning commission

Establish timeline for trust fund getting percentage of taxes

- Lincoln Institute will be holding a summit about this concept, as you develop an area you capture value (value capture development)
 - Similar to TIFF but there aren't forgone revenues.
 - Earmarking percentage of revenue to build up a fund to make investments of a similar nature. Similar to parking fund – 5% of all parking revenue goes to transportation fund.
 - This would be in addition to general fund.

Go to city council and present an array of ideas (approx. April)

- 1 percent on houses over 300,000
- Gas tax – one penny per one gallon
- How do other capital cities work with the state --- how can we use those models here?

FTHB-scale assistance based upon need/household size etc....

Economic development specialist – invite them to be on housing task force.

Two/three part public forum on housing resources and land resources that could be developed.

- Should the people from bridges present at such a public forum?
- From conceptual to practical/doable design.
- Next step – meet with energy committee about bridges proposal.
- Also worthwhile to have council rep attend this meeting.

Meeting Adjourned at 7:00PM.