

Recommended Tax Rate FY10

Consideration of Setting the Municipal Tax Rate of \$1.4056. With Education Taxes and Sewer Charges added the Total Residential Tax Rate is \$3.6623 and the Non-Residential Tax Rate is \$3.8161

Real Estate	\$	514,434,550
Personal Property	\$	21,716,093
TOTAL	\$	536,150,643

Voter Approved Municipal Spending	\$	7,523,620
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TAX RATES

Residential	\$	3.6623
Non-Residential	\$	3.8161

TAX RATES	FY09	FY10 Recommended		FY09	FY10 Recommended
RESIDENTIAL	RATE	RATE	NON-RESIDENTIAL	RATE	RATE
City, Cemetery, Agencies Recreation & Senior Ctr	1.2197 \$0.1330	\$1.2647 \$0.1409	City, Cemetery, Agencies Recreation & Senior Ctr	\$1.2197 \$0.1330	\$1.2647 \$0.1409
Subtotal Municipal Rate	\$1.3527	\$1.4056	Subtotal Municipal Rate	\$1.3527	\$1.4056
Sewer Benefit Charge	\$0.0200	\$0.0200	Sewer Benefit Charge	\$0.0200	\$0.0200
Sewer Separation Charge	\$0.1000	\$0.1000	Sewer Separation Charge	\$0.1000	\$0.1000
School	1.9673	\$2.1367	School	\$2.1363	\$2.2905
TOTAL	\$3.4400	\$3.6623	TOTAL	\$3.6090	\$3.8161

Note: The City, Cemetery, Agencies Rate is up 4.5 Cents (3.7%). When the Council approved the proposed budget in January, the expected increase was 3.7%. The reason the percentage change is higher is the additional Library funds approved by the voters.

Also, in response to the Council's wish to identify the Washington County Tax separately from the Municipal budget, we will insert a new line item. This new line will have a \$.014 Washington County tax rate which will lower the City, Cemetery, Agencies tax rate to \$1.2507.