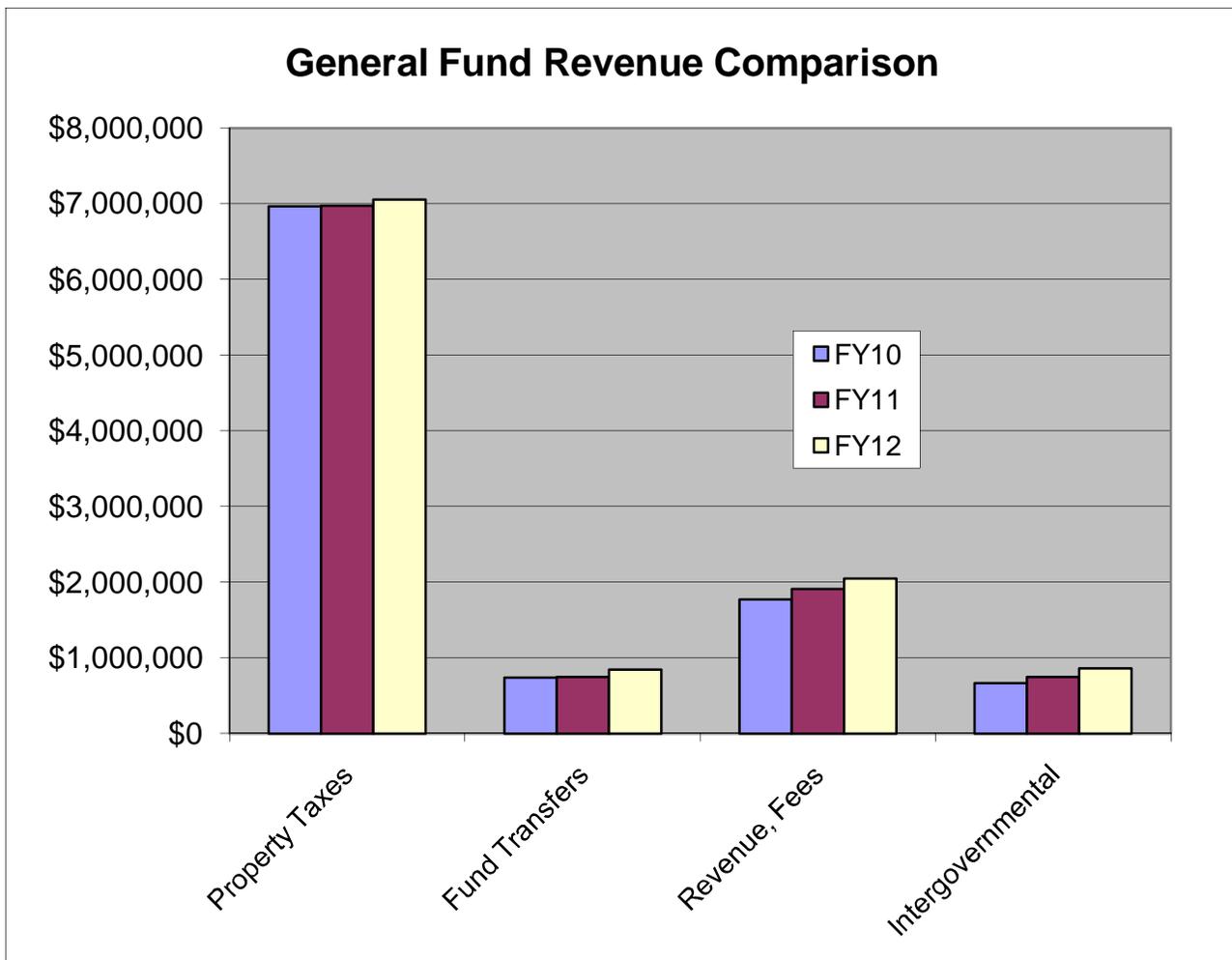
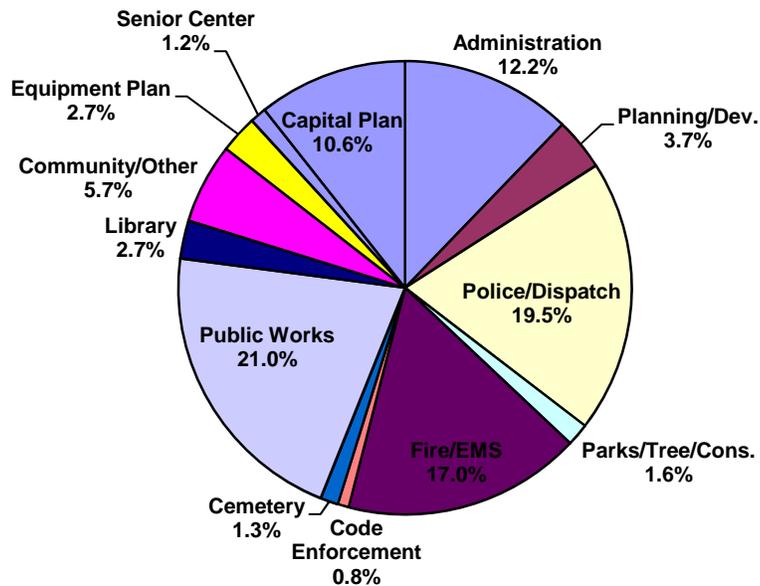


CATEGORIES	FY10	FY11	FY12	\$ Change	% Change
Property Taxes	\$6,962,139	\$6,970,545	\$7,053,545	\$83,000	1.2%
Fund Transfers	\$737,699	\$748,659	\$844,927	\$96,268	12.9%
Revenue, Fees	\$1,768,988	\$1,911,035	\$2,050,092	\$139,057	7.3%
Intergovernmental	\$669,640	\$746,650	\$863,815	\$117,165	15.7%
Total	\$10,138,466	\$10,376,889	\$10,812,379	\$435,490	4.2%
<i>Grand List</i>	<i>531,606,035</i>	<i>829,293,153</i>	<i>829,293,153</i>	<i>0</i>	<i>0.0%</i>
Property Tax Rate	\$1.31	\$0.84	\$0.85	\$0.0100	1.2%



Category	FY10	FY11	FY12	\$ Change	% Change
Administration	\$1,265,364	\$1,268,340	\$1,318,681	\$50,341	4.0%
Planning/Dev.	\$380,464	\$371,936	\$403,420	\$31,484	8.5%
Police/Dispatch	\$2,030,621	\$2,051,840	\$2,107,411	\$55,571	2.7%
Parks/Tree/Cons.	\$139,434	\$141,674	\$172,956	\$31,282	22.1%
Fire/EMS	\$1,631,202	\$1,759,232	\$1,837,348	\$78,116	4.4%
Code Enforcement	\$82,668	\$83,451	\$85,043	\$1,592	1.9%
Cemetery	\$110,159	\$115,445	\$137,029	\$21,584	18.7%
Public Works	\$2,154,891	\$2,329,704	\$2,272,144	-\$57,560	-2.5%
Library	\$293,975	\$293,975	\$293,975	\$0	0.0%
Community/Other	\$535,141	\$557,886	\$618,667	\$60,781	10.9%
Equipment Plan	\$250,847	\$207,498	\$289,998	\$82,500	39.8%
Senior Center	\$135,707	\$125,707	\$125,707	\$0	0.0%
Capital Plan	\$1,070,199	\$1,070,200	\$1,150,000	\$79,800	7.5%
Totals	\$10,080,672	\$10,376,888	\$10,812,379	\$435,491	4.2%

FY12 General Fund Expenses



Dept.	General Fund Equipment	FY11	FY12	
DPW	Dump Truck	\$47,000		
DPW	Pick Up Truck	\$28,000		
DPW	Grader Lease-Purchase Payment	\$38,164	\$38,164	
DPW	Bucket Loader (50%)		\$65,000	
DPW	Street Sweeper (50%)		\$50,000	
DPW	Vactor Reserve		\$10,000	
Police	Body Armor Vests	\$3,500	\$3,600	
Police	Digital In-Car Video		\$23,900	
Police	Police Cruiser	\$24,800	\$25,000	
Fire	Hose Replacement	\$2,000	\$2,000	
Fire	Replace Ambulance Chassis	\$8,000		
Fire	Fire/Code Staff Car		\$21,000	
Fire	Ropes-Water Safety Replacement		\$1,000	
Fire	Thermal Imaging Camera		\$8,000	
Fire	Multi Purpose Gas Meters		\$2,300	
Clerk	Webcasting equipment	\$6,500		
Finance	Information Technology	\$39,534	\$40,034	
Finance	Server upgrade	\$10,000		
	TOTAL	\$207,498	\$289,998	\$82,500

2010 Effective Property Tax Rates

source - 2011 Annual Report - Division of Property Valuation and Review

Vermont Department of Taxes

Municipality	School Residential	School Non-Residential	Municipal	Total Residential
Barre City	\$1.01	\$1.38	\$1.36	\$2.37
Barre Town	\$1.02	\$1.37	\$0.71	\$1.74
Berlin	\$1.31	\$1.35	\$0.44	\$1.74
Calais	\$1.20	\$1.27	\$0.45	\$1.65
East Montpelier	\$1.28	\$1.35	\$0.49	\$1.77
Middlesex	\$1.34	\$1.36	\$0.40	\$1.74
Moretown	\$1.30	\$1.29	\$0.22	\$1.51
Northfield	\$1.32	\$1.41	\$0.83	\$2.15
Plainfield	\$1.18	\$1.35	\$0.66	\$1.84
Waterbury	\$1.23	\$1.36	\$0.31	\$1.55
Worcester	\$1.32	\$1.35	\$0.46	\$1.77

CENTRAL VERMONT AVG.	\$1.23	\$1.35	\$0.58	\$1.80
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Montpelier	\$1.35	\$1.45	\$0.99	\$2.34
Montpelier vs. Average	\$0.13 10.20%	\$0.10 7.52%	\$0.41 71.82%	\$0.54 29.88%

Barre City	\$1.01	\$1.38	\$1.36	\$2.37
Brattleboro	\$1.49	\$1.41	\$1.06	\$2.54
Hartford	\$1.31	\$1.37	\$0.70	\$2.01
Middlebury	\$1.48	\$1.39	\$0.69	\$2.17
Newport	\$1.18	\$1.33	\$0.98	\$2.16
Rockingham	\$1.37	\$1.43	\$0.75	\$2.11
Rutland City	\$1.16	\$1.37	\$1.11	\$2.27
Springfield	\$1.28	\$1.33	\$1.18	\$2.46
St. Albans	\$1.23	\$1.40	\$0.78	\$2.01
St. Johnsbury	\$1.15	\$1.34	\$0.69	\$1.84
Windsor	\$1.29	\$1.39	\$1.11	\$2.40

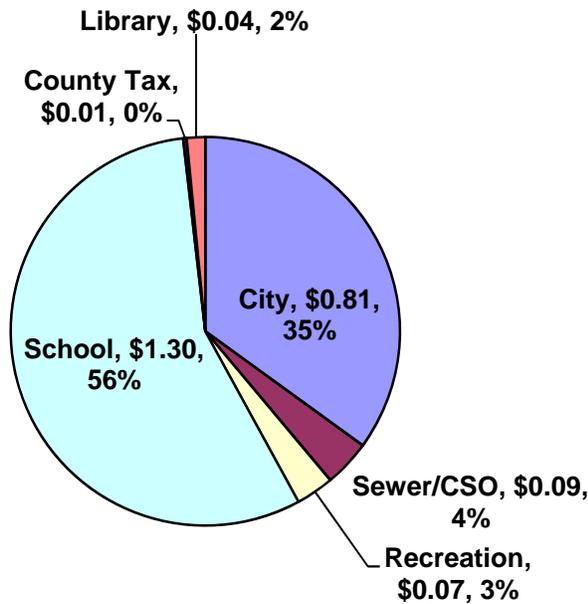
AVG. OF SIMILAR TOWNS	\$1.27	\$1.38	\$0.94	\$2.21
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Montpelier	\$1.35	\$1.45	\$0.99	\$2.34
Montpelier vs. Average	\$0.08 6.58%	\$0.07 5.22%	\$0.04 4.01%	\$0.13 5.39%

PROJECTED TAX RATES (98.2% Common Level of Appraisal)

	FY11 Taxes	FY11 Rate	FY12 Taxes	FY12 Rate	Tax \$ Change	Rate Change	Pct. Change
MUNICIPAL							
City	\$6,606,185	\$0.80	\$6,705,123	0.81	\$98,938	0.012	1.5%
Library	\$293,975	\$0.04	\$293,975	0.04	\$0	0.000	0.0%
Recreation	\$605,230	\$0.07	\$605,230	0.07	\$0	0.000	0.0%
Petitioned/Ballot	\$30,500	\$0.00	\$59,619	0.01	\$29,119	0.004	95.5%
County	\$70,385	\$0.01	\$54,447	0.01	-\$15,938	-0.002	-22.6%
TOTAL MUNICIPAL	\$7,606,275	\$0.91	\$7,718,394	0.92	\$112,119	0.015	1.7%
SCHOOL							
Residential	\$6,052,833	\$1.38	\$5,704,080	1.30	-\$348,754	-0.079	-5.8%
Non-residential	\$5,402,784	\$1.48	\$5,067,398	1.38	-\$335,386	-0.092	-6.2%
TOTAL SCHOOL	\$11,455,617		\$10,771,478		-\$684,139		-6.0%
SUB-TOTAL	\$19,061,892	\$2.29	\$18,489,872	2.22	-\$572,020	-0.064	-2.8%
Sewer Benefit	\$165,859	\$0.02	\$165,859	0.02	\$0	0.000	0.0%
CSO Benefit	\$580,505	\$0.07	\$580,505	0.07	\$0	0.000	0.0%
TOTAL - Res.	\$19,808,256	\$2.38	\$19,236,236	2.31	-\$572,020	-0.064	-2.7%
Non-res.		\$2.47		\$2.40		-0.076	-3.1%

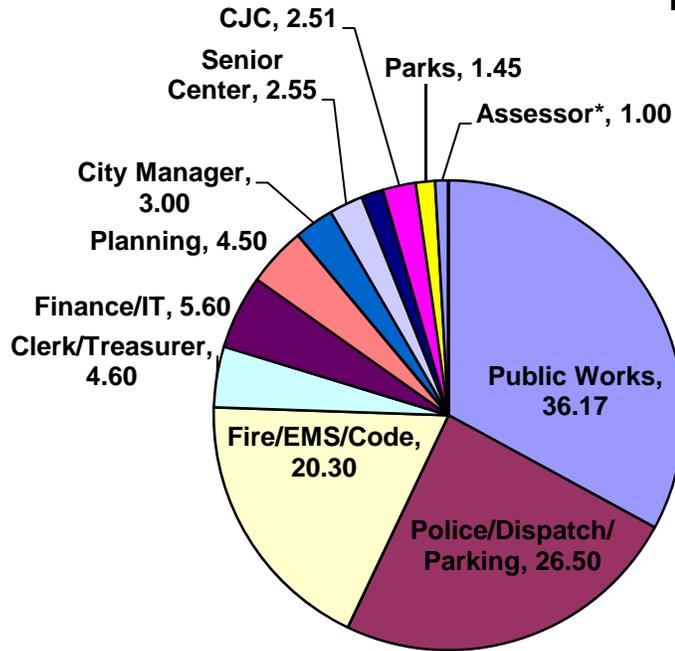
FY12 Residential Tax Distribution



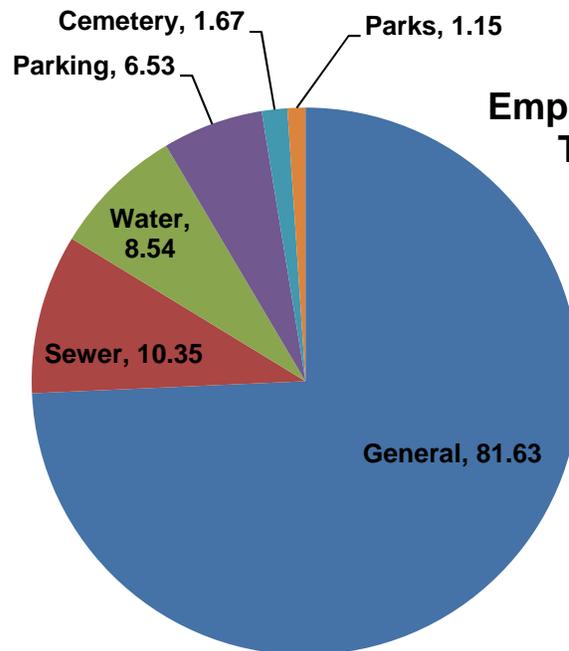
Five Year Projections

Category	FY11	FY12	FY13	FY14	FY15	FY16	FY17
EXPENSES	Approved	Proposed	Estimate	Estimate	Estimate	Estimate	Estimate
<i>Percent Change</i>		5.5%	5.0%	5.0%	5.0%	5.0%	5.0%
Salaries & Wages	\$4,188,970	\$4,420,024	\$4,641,025	\$4,873,076	\$5,116,730	\$5,372,567	\$5,641,195
Dollar Change		\$231,054	\$221,001	\$232,051	\$243,654	\$255,837	\$268,628
<i>Percent Change</i>		8.3%	15.0%	15.0%	15.0%	15.0%	15.0%
Employee Benefits	\$1,696,947	\$1,838,410	\$2,114,172	\$2,431,297	\$2,795,992	\$3,215,391	\$3,697,699
Dollar Change		\$141,463	\$275,762	\$317,126	\$364,695	\$419,399	\$482,309
<i>Percent Change</i>		7.5%	0.0%	0.0%	0.0%	0.0%	0.0%
Capital Plan	\$1,070,200	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000	\$1,150,000
Dollar Change		\$79,800	\$0	\$0	\$0	\$0	\$0
<i>Percent Change</i>		39.8%	15.0%	13.0%	11.5%	10.0%	8.5%
Equipment Plan	\$207,498	\$289,998	\$333,498	\$376,852	\$420,190	\$462,209	\$501,497
Dollar Change		\$82,500	\$43,500	\$43,355	\$43,338	\$42,019	\$39,288
<i>Percent Change</i>		-6.0%	2.5%	2.5%	2.5%	2.5%	2.5%
Operations	\$2,655,387	\$2,495,280	\$2,557,662	\$2,621,604	\$2,687,144	\$2,754,322	\$2,823,180
Dollar Change		-\$160,107	\$62,382	\$63,942	\$65,540	\$67,179	\$68,858
<i>Percent Change</i>		10.9%	2.5%	2.5%	2.5%	2.5%	2.5%
Community/Other	\$557,886	\$618,667	\$634,134	\$649,987	\$666,237	\$682,893	\$699,965
Dollar Change		\$60,781	\$15,467	\$15,853	\$16,250	\$16,656	\$17,072
<i>Percent Change</i>		4.2%	5.7%	5.9%	6.1%	6.2%	6.4%
EXPENSE - total	\$10,376,888	\$10,812,379	\$11,430,490	\$12,102,817	\$12,836,293	\$13,637,382	\$14,513,537
Dollar Change		\$435,491	\$618,111	\$672,327	\$733,476	\$801,089	\$876,155
REVENUES	FY11	FY12	FY13	FY14	FY15	FY16	FY17
<i>Percent Change</i>		12.9%	2.5%	2.5%	2.5%	2.5%	2.5%
Fund Transfers	\$748,659	\$844,927	\$866,050	\$887,701	\$909,894	\$932,641	\$955,957
Dollar Change		\$96,268	\$21,123	\$21,651	\$22,193	\$22,747	\$23,316
<i>Percent Change</i>		7.3%	1.5%	1.5%	1.5%	1.5%	1.5%
Revenue, Fees	\$1,911,035	\$2,050,092	\$2,080,843	\$2,112,056	\$2,143,737	\$2,175,893	\$2,208,531
Dollar Change		\$139,057	\$30,751	\$31,213	\$31,681	\$32,156	\$32,638
<i>Percent Change</i>		15.7%	0.0%	0.0%	0.0%	0.0%	0.0%
Intergovernmental	\$746,650	\$863,815	\$863,815	\$863,815	\$863,815	\$863,815	\$863,815
Dollar Change		\$117,165	\$0	\$0	\$0	\$0	\$0
<i>Percent Change</i>		10.3%	1.4%	1.4%	1.4%	1.4%	1.4%
Non Tax Revenues	\$3,406,344	\$3,758,834	\$3,810,709	\$3,863,572	\$3,917,446	\$3,972,349	\$4,028,304
Dollar Change		\$352,490	\$51,875	\$52,864	\$53,873	\$54,903	\$55,954
<i>Percent Change</i>		1.2%	8.0%	8.1%	8.2%	8.4%	8.5%
Property Taxes	\$6,970,544	\$7,053,545	\$7,619,782	\$8,239,244	\$8,918,847	\$9,665,032	\$10,485,233
Dollar Change		\$83,001	\$566,237	\$619,463	\$679,603	\$746,185	\$820,201
<i>Percent Change</i>		0.5%	0.8%	0.8%	0.8%	0.8%	0.8%
Grand List	829,293,153	829,293,153	835,512,852	841,779,198	848,092,542	854,453,236	860,861,635
Dollar Change		0	6,219,699	6,266,346	6,313,344	6,360,694	6,408,399
<i>Percent Change</i>		1.2%	7.2%	7.3%	7.4%	7.6%	7.7%
PROPERTY TAX Rate	\$0.84	\$0.85	\$0.91	\$0.98	\$1.05	\$1.13	\$1.22
Dollar Change		\$0.01	\$0.06	\$0.07	\$0.07	\$0.08	\$0.09

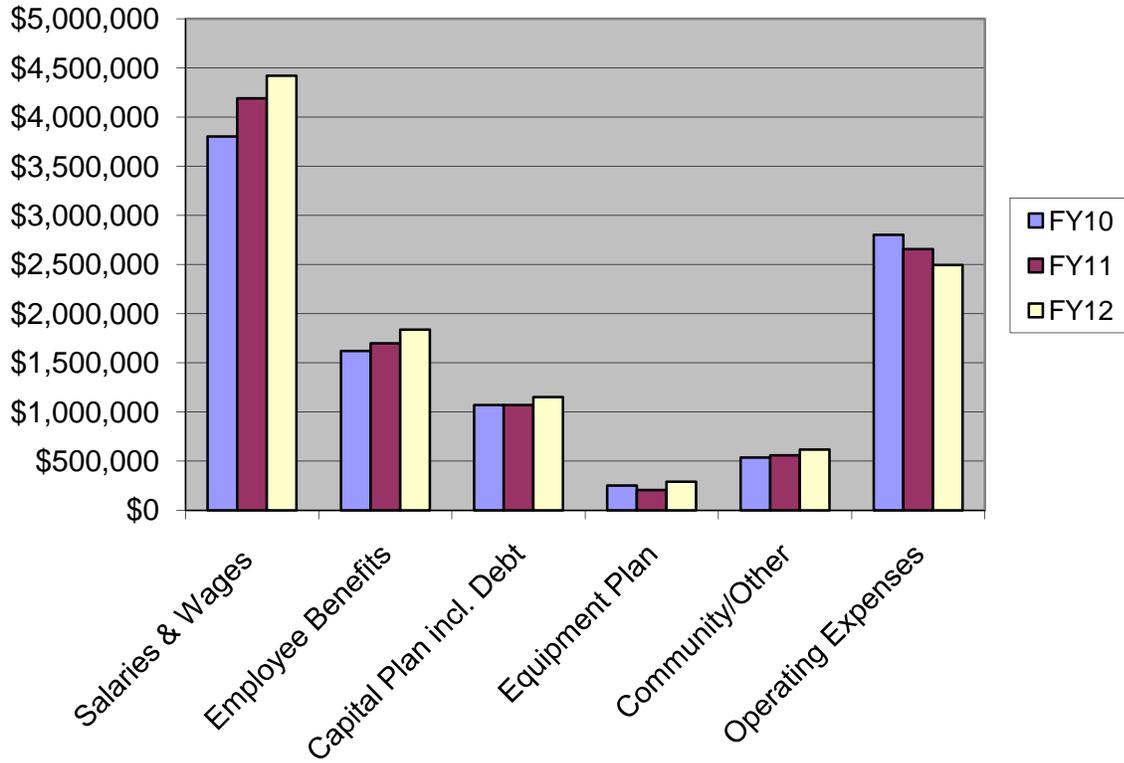
**Employees by Department
Total 109.85**



**Employees by Fund
Total 109.85**

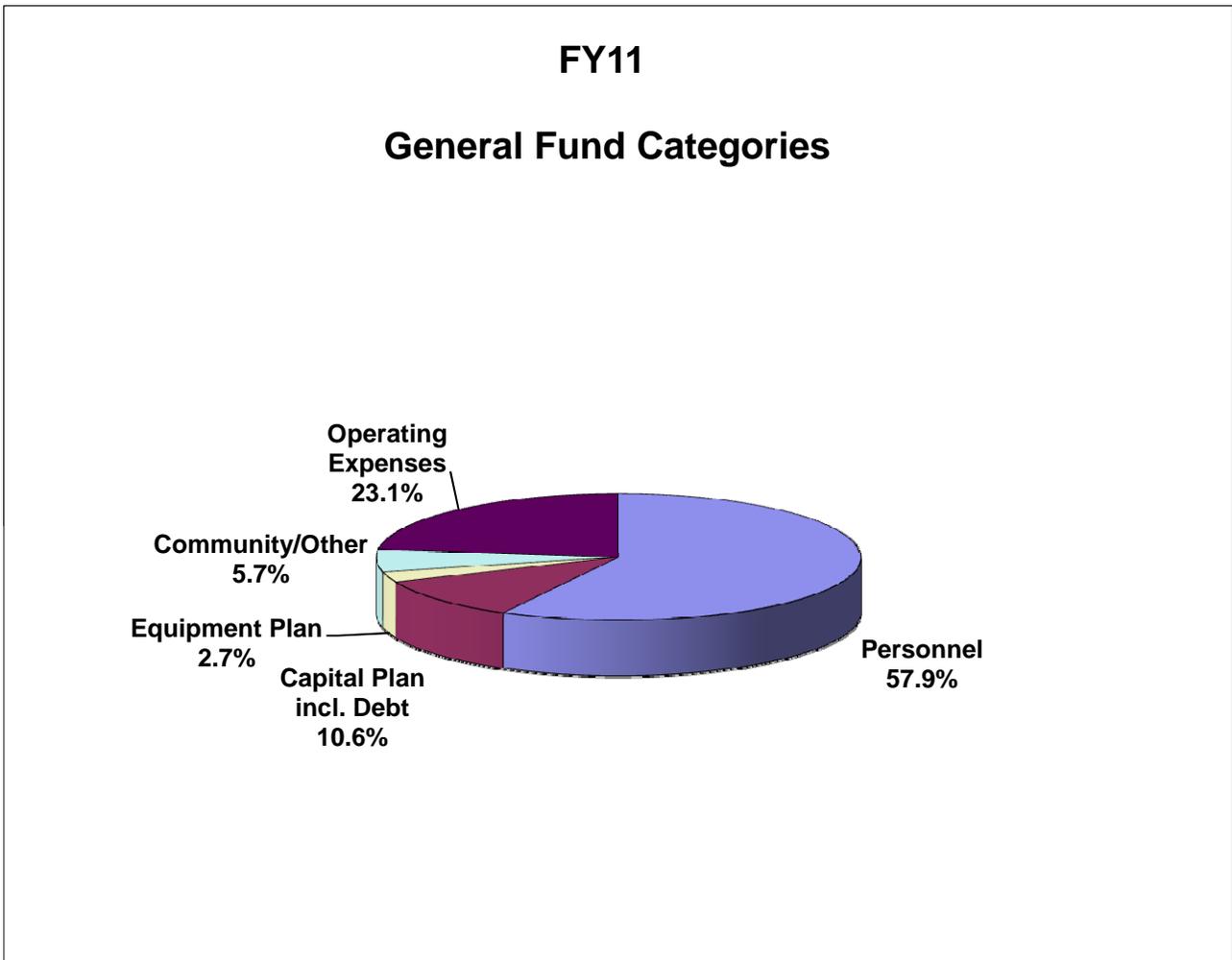


Comparison of Budget Categories FY 08, 09, 10

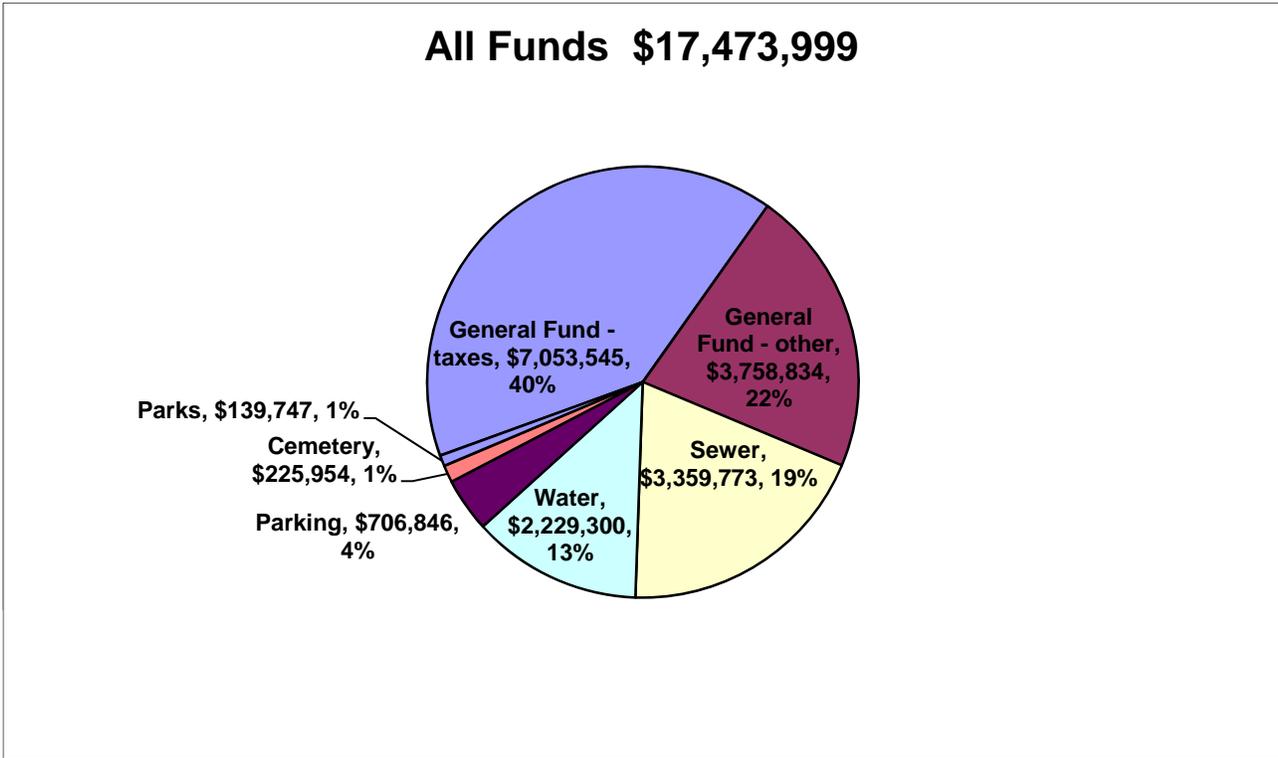


GENERAL FUND - Allocation by Category

Category	FY10	FY11	FY12	\$ Change	% Change
<i>Salaries & Wages incl. OT</i>	\$3,802,492	\$4,188,970	\$4,420,024	\$231,054	5.5%
<i>Employee Benefits incl. FICA</i>	\$1,620,918	\$1,696,947	\$1,838,410	\$141,463	8.3%
Personnel	\$5,423,410	\$5,885,917	\$6,258,434	\$372,517	6.3%
Capital Plan incl. Debt	\$1,070,199	\$1,070,200	\$1,150,000	\$79,800	7.5%
Equipment Plan	\$250,847	\$207,498	\$289,998	\$82,500	39.8%
Community/Other	\$535,141	\$557,886	\$618,667	\$60,781	10.9%
Operating Expenses	\$2,801,075	\$2,655,387	\$2,495,280	-\$160,107	-6.0%
General Fund Budget	\$10,080,672	\$10,376,888	\$10,812,379	\$435,491	4.2%



General Fund - Taxes	\$7,053,545
General Fund - Other	\$3,758,834
Sewer Fund	\$3,359,773
Water Fund	\$2,229,300
Parking Fund	\$706,846
Cemetery Fund	\$225,954
Parks Fund	\$139,747
TOTAL	\$17,473,999



	FY11	FY12	\$ Change
General Fund Exp.	\$10,376,888	\$10,812,379	\$435,491
General Fund Rev.	\$3,406,344	\$3,758,834	\$352,490
<u>Net General Fund</u>	<u>\$6,970,544</u>	<u>\$7,053,545</u>	<u>\$83,001</u>
Water Fund Exp	\$2,235,400	\$2,229,300	-\$6,100
Water Fund Rev,	\$2,235,400	\$2,229,300	-\$6,100
<u>Net Water Fund</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Sewer Fund Exp.	\$3,335,688	\$3,359,773	\$24,085
Sewer Fund Rev.	\$3,350,205	\$3,359,773	\$9,568
<u>Net Sewer Fund</u>	<u>\$14,517</u>	<u>\$0</u>	<u>-\$14,517</u>
Parking Fund Exp.	\$646,767	\$706,846	\$60,079
Parking Fund Rev.	\$716,668	\$706,846	-\$9,822
<u>Net Parking Fund</u>	<u>\$69,901</u>	<u>\$0</u>	<u>-\$69,901</u>
TOTAL EXPENSES	\$16,594,743	\$17,108,298	\$513,555
TOTAL REVENUE	\$16,679,161	\$17,108,298	\$429,137